## **RE/MAX**°



## 225-5 Bourton Road, Merrimac

VERY RARE MULTI-UNIT PROPERTY ON OFFER (2 PROPERTIES ON ONE TITLE) OFFERING SOLID RETURNS & PEACE OF MIND INVESTING! 2 x VILLAS - BOTH CURRENTLY TENANTED

LOT 225/5 BOURTON RD MERRIMAC - OFFERS OVER \$210,000 (\$105+ EACH)

INCOME & EXPENDITURE: Lot 225 Rental income: \$580 p/fn = \$15,080 x 2 = \$30,160.00 p/a

OUTGOINGS: approx Council Rates: \$2400.00 per annum Water Rates \$2100.00 per annum General Expenses \$1000 approx (500 per unit) Body corp & cartaking levies: \$5770 - includes building insurance, public liability insurance, body corp management, admin/sinking fund levies (fees are tax deductible)

Rental management fees approx 8.25% if rental income (both units) \$2500.00 TOTAL OUTGOINGS: \$13,770.00 NET RETURN: \$16,390.00 (7.8% NET RETURN) on purchase of \$210,000

PLEASE NOTE: These approx only and based on last FY - we advise that all buyers do their own due diligence, rental manager fees based on 8.25% of rental income.

Virtual tour for villa 230 - https://my.matterport.com/show/?m=WkvG7eMTPPx Virtual tour for villa 229 - https://my.matterport.com/show/?m=UYbTHHaAPrA (You will need to cut and paste the links into your browser to view)

Each of the units are equipped with: Lowset brick build, with separate lounge, bed and bathrooms - built 2006 One bedroom with, air conditioning, ceiling fans, built in robe and access to washing line and outside undercover terrace/patio One bathroom - combined laundry with washer and dryer Neat kitchenette with fridge and microwave Lounge, and dining table with chairs (optional) Security screens to all windows and doors Smoke detectors (Level 1 Fire Safety rating)

**Under offer** 

ALSO LOT 5/5 BOURTON RD MERRIMAC - \$225,000 + OFFERS 3 x STUDIO UNITS - ALL CURRENTLY TENANTED

Lower floor, Brick Construction, Built 1993 (ROOMS 4-5-6 ON ONE TITLE) Each of the units are partly furnished and equipped with: bedroom and ensuite



Price: \$105,000

View: remax.com.au/p details/21286600

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## http://www.remaxgc.com.au/

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